

ASA Gold and Precious Metals Limited Announces Reauthorization of Share Repurchase Program

PORTLAND, ME--(BUSINESS WIRE)--ASA Gold and Precious Metals Limited (NYSE: ASA) (the "Fund"), a registered closed-end management investment company listed on the New York Stock Exchange, today announced that its Board of Directors has renewed its share repurchase authorization for the Fund to repurchase up to 5% of its total common shares from May 1, 2026, through April 30, 2027.

The Fund may from time to time purchase its common shares at a discount to NAV on the open market in such amounts and at such prices as the Fund may deem advisable and with the intention of making opportunistic repurchases when shares are trading at a significant discount to the NAV of the Fund. Any repurchases would be made on a national securities exchange at the prevailing market price, subject to exchange requirements, federal securities laws and rules that restrict repurchases.

There is no assurance that the market price of the Fund's shares, either absolutely or relative to net asset value, will increase as a result of any share repurchases, or that the program will enhance shareholder value. Investment return and principal value of an investment in the Fund will fluctuate. Shares, when sold, may be worth more or less than their original cost. Investors should consider the investment objective, risks and expenses carefully. You can obtain the Fund's most recent periodic reports and filings by visiting <https://www.sec.gov/edgar/browse/?CIK=1230869&owner=exclude>.

About ASA Gold and Precious Metals Limited. ASA Gold and Precious Metals Limited is a publicly-traded registered closed-end management investment company. The Fund's common shares trade on the New York Stock Exchange under the ticker symbol "ASA". The Fund is managed by Merk Investments LLC.

Forward-Looking Statements. This press release contains forward-looking statements subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statements of historical fact (including but not limited to statements containing the words "believes," "plans," "anticipates," "expects," "estimates" and similar expressions) should also be considered to be forward-looking statements. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements, including uncertainty whether and to what extent share repurchases will be effectuated pursuant to the program and whether any such repurchases will actually enhance shareholder value. These factors, including but not limited to the "Certain Risk Factors"

noted above, are identified from time to time in the Fund's filings with the Securities and Exchange Commission as well as the materials on the Fund's website. The Fund undertakes no obligation to update such statements to reflect subsequent events, except as may be required by law.

Contacts

James Chekos

Corporate Secretary

(866) 251-6920 ext. 26318