



November 6, 2025

Contact: Axel Merk
(650) 376-3135
merkinvestments.com/contact

For Immediate Release:

Merk Investments to host “Gold Miners: Bargains or Peaking Out?” Webinar featuring ASA Gold and Precious Metals Limited

Palo Alto, CA, November 6, 2025– Merk Investments (“Merk”) will host a webinar on Thursday, November 13, at 4:15 PM ET covering:

- Gold Miners: The Gold, the Bold & the Risk;
- Merk’s management of ASA Gold & Precious Metals (NYSE:ASA, “ASA” or “the Company”) - a closed-end fund and
- Merk’s Outlook on Gold.

ASA Portfolio Managers Peter Maletis and Jamie Holman will take a closer look at the ASA portfolio and discuss key themes shaping the sector.

There will be an opportunity for Q&A immediately following the webinar.

Register for the webinar at merkinvestments.com/webinar to receive web access and dial-in information.

Webinar Replay

A replay of the webinar will be posted on www.asaltd.com for at least three months. Make sure you register for the webinar to be notified when the replay becomes available.

About ASA

ASA is a non-diversified, closed-end fund that seeks long-term capital appreciation primarily through investing in companies engaged in the exploration for, development of projects in, or mining of precious metals and minerals. On April 12, 2019, ASA shareholders voted to approve an investment advisory agreement between Merk and ASA.

It is a fundamental policy of ASA that at least 80% of its total assets must be (i) invested in common shares or securities convertible into common shares of companies engaged, directly or indirectly, in the exploration, mining or processing of gold, silver, platinum, diamonds or other precious minerals, (ii) held as bullion or other direct forms of gold, silver, platinum or other precious minerals, (iii) invested in instruments representing interests in gold, silver, platinum or other precious minerals such as certificates of deposit therefor and/or (iv) invested in securities of investment companies, including exchange traded funds, or other securities that seek to replicate the price movement of gold, silver or platinum bullion.

ASA employs bottom-up fundamental analysis and relies on detailed primary research including meetings with company executives, site visits to key operating assets and proprietary financial analysis in making its investment decisions.

Investors are encouraged to visit ASA's website <http://www.asaltd.com/> for additional information, including historical and current share prices, news releases, financial statements, tax and supplemental information.

ASA is a "passive foreign investment company" for United States federal income tax purposes. As a result, United States shareholders holding shares in taxable accounts are encouraged to consult their tax advisors regarding the tax consequences of their investment in the Company's common shares.

About Merk

Merk Investments LLC, an SEC registered investment adviser, provides investment advice on liquid global markets, including domestic and international equities, fixed income, commodities and currencies and their respective derivative markets. For more information on Merk, please visit www.merkinvestments.com.

Media Contact

Axel Merk
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