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ASA Gold and Precious Metals Limited Quarterly Update on Progress of Share Repurchase Program

Portland, Maine, October 1, 2024 – ASA Gold and Precious Metals Limited (the “Company”) (NYSE: ASA) is providing this quarterly update on the progress of its share repurchase program, which commenced on May 1, 2024. As of September 30, 2024, the Company has repurchased a total of 240,180 shares since inception of the program, representing approximately 1.25% of the shares outstanding. All of these shares were repurchased in the open market pursuant to the Company’s publicly announced share repurchase program.

The repurchases were conducted in accordance with the parameters established by the Board of Directors (the “Board”). The Board had authorized the purchase of up to 5% of the Company’s stock, with the intention of making opportunistic repurchases when shares are trading at a significant discount to the Net Asset Value per share (“NAV”) of the Company.

The Company will continue to report repurchase activity on its website at least quarterly, as previously announced.

For more information on the Company’s share repurchase program and other updates, investors are encouraged to visit the Company’s website at www.asaltd.com.

About ASA

The Company is a non-diversified, closed-end fund that seeks long-term capital appreciation primarily through investing in companies engaged in the exploration for, development of projects in, or mining of precious metals and minerals.

It is a fundamental policy of the Company that at least 80% of its total assets must be (i) invested in common shares or securities convertible into common shares of companies engaged, directly or indirectly, in the exploration, mining, or processing of gold, silver, platinum, diamonds, or other precious minerals, (ii) held as bullion or other direct forms of gold, silver, platinum, or other precious minerals, (iii) invested in instruments representing interests in gold, silver, platinum, or other precious minerals such as certificates of deposit therefor, and/or (iv) invested in securities of investment companies, including exchange traded funds, or other securities that seek to replicate the price movement of gold, silver, or platinum bullion.

The Company employs bottom-up fundamental analysis and relies on detailed primary research including meetings with company executives, site visits to key operating assets, and proprietary financial analysis in making its investment decisions.

Investors are encouraged to visit the Company’s website for additional information, including historical and current share prices, news releases, financial statements, tax, and supplemental information. The site may be found at www.asaltd.com, or you may contact the Company directly at (800) 432-3378.